

# SHIRE OF MERREDIN

## MONTHLY FINANCIAL REPORT

(Containing the required statement of financial activity and statement of financial position)

For the period ended 31 January 2025

*LOCAL GOVERNMENT ACT 1995*

*LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996*

### TABLE OF CONTENTS

Statement of Financial Activity	2
Statement of Financial Position	3
Note 1      Basis of Preparation	4
Note 2      Net Current Assets Information	5
Note 3      Explanation of Material Variances	6

**SHIRE OF MERREDIN**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

	Amended Budget Estimates (a) \$	YTD Budget Estimates (b) \$	YTD Actual (c) \$	Variance* \$ (c) - (b) \$	Variance* % ((c) - (b))/(b) %
<b>OPERATING ACTIVITIES</b>					
<b>Revenue from operating activities</b>					
General rates	5,563,500	3,245,375	<b>5,566,446</b>	2,321,071	71.52%
Grants, subsidies and contributions	1,056,994	587,489	<b>839,457</b>	251,968	42.89%
Fees and charges	1,060,250	618,555	<b>991,327</b>	372,772	60.26%
Interest revenue	389,100	226,975	<b>288,656</b>	61,681	27.18%
Other revenue	311,850	189,804	<b>214,485</b>	24,681	13.00%
Profit on asset disposals	165,000	96,250	<b>145,177</b>	48,927	50.83%
	<b>8,546,694</b>	<b>4,964,448</b>	<b>8,045,548</b>	<b>3,081,100</b>	62.06%
<b>Expenditure from operating activities</b>					
Employee costs	(4,693,511)	(2,963,660)	<b>(2,515,477)</b>	448,183	15.12%
Materials and contracts	(4,124,613)	(2,419,300)	<b>(1,887,177)</b>	532,123	21.99%
Utility charges	(506,520)	(295,442)	<b>(268,319)</b>	27,123	9.18%
Depreciation	(5,278,850)	(3,089,731)	<b>(3,156,585)</b>	(66,854)	(2.16%)
Finance costs	(76,980)	(44,905)	<b>(73,764)</b>	(28,859)	(64.27%)
Insurance	(296,480)	(172,984)	<b>(261,000)</b>	(88,016)	(50.88%)
Other expenditure	(310,850)	(157,316)	<b>(102,151)</b>	55,165	35.07%
Loss on asset disposals	(10,650)	(6,216)	<b>(24,439)</b>	(18,223)	(293.16%)
	<b>(15,298,454)</b>	<b>(9,149,554)</b>	<b>(8,288,912)</b>	<b>860,642</b>	9.41%
Non cash amounts excluded from operating activities	2(c) 5,124,500	2,999,697	<b>3,035,847</b>	36,150	1.21%
<b>Amount attributable to operating activities</b>	<b>(1,627,260)</b>	<b>(1,185,409)</b>	<b>2,792,483</b>	<b>3,977,892</b>	335.57%
<b>INVESTING ACTIVITIES</b>					
<b>Inflows from investing activities</b>					
Proceeds from capital grants, subsidies and contributions	7,997,200	4,271,077	<b>2,677,131</b>	(1,593,946)	(37.32%)
Proceeds from disposal of assets	486,450	384,500	<b>390,391</b>	5,891	1.53%
Proceeds from financial assets at amortised cost - self supporting loans	38,700	19,102	<b>19,102</b>	0	0.00%
	<b>8,522,350</b>	<b>4,674,679</b>	<b>3,086,624</b>	<b>(1,588,055)</b>	(33.97%)
<b>Outflows from investing activities</b>					
Payments for property, plant and equipment	(1,655,950)	(965,972)	<b>(669,931)</b>	296,041	30.65%
Payments for construction of infrastructure	(9,635,950)	(6,439,892)	<b>(4,689,096)</b>	1,750,796	27.19%
	<b>(11,291,900)</b>	<b>(7,405,864)</b>	<b>(5,359,027)</b>	<b>2,046,837</b>	27.64%
<b>Amount attributable to investing activities</b>	<b>(2,769,550)</b>	<b>(2,731,185)</b>	<b>(2,272,403)</b>	<b>458,782</b>	16.80%
<b>FINANCING ACTIVITIES</b>					
<b>Inflows from financing activities</b>					
Transfer from reserves	495,880	0	<b>7,024</b>	7,024	0.00%
	<b>495,880</b>	<b>0</b>	<b>7,024</b>	<b>7,024</b>	0.00%
<b>Outflows from financing activities</b>					
Repayment of borrowings	(225,000)	(204,657)	<b>(204,657)</b>	0	0.00%
Transfer to reserves	(450,000)	0	<b>(153,932)</b>	(153,932)	0.00%
	<b>(675,000)</b>	<b>(204,657)</b>	<b>(358,589)</b>	<b>(153,932)</b>	(75.21%)
<b>Amount attributable to financing activities</b>	<b>(179,120)</b>	<b>(204,657)</b>	<b>(351,565)</b>	<b>(146,908)</b>	(71.78%)
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>					
<b>Surplus or deficit at the start of the financial year</b>					
Amount attributable to operating activities	2(a) 4,544,073	4,544,073	<b>4,929,961</b>	385,888	8.49%
Amount attributable to investing activities	(1,627,260)	(1,185,409)	<b>2,792,483</b>	3,977,892	335.57%
Amount attributable to financing activities	(2,769,550)	(2,731,185)	<b>(2,272,403)</b>	458,782	16.80%
	(179,120)	(204,657)	<b>(351,565)</b>	(146,908)	(71.78%)
<b>Surplus or deficit after imposition of general rates</b>	<b>(31,857)</b>	<b>422,822</b>	<b>5,098,476</b>	<b>4,675,654</b>	1105.82%

**KEY INFORMATION**

- ▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data outside the adopted materiality threshold.
  - ▲ Indicates a variance with a positive impact on the financial position.
  - ▼ Indicates a variance with a negative impact on the financial position.
- Refer to Note 3 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MERREDIN**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

	Actual 30 June 2024	Actual as at 31 January 2025
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	14,087,178	11,096,463
Trade and other receivables	1,048,467	1,520,310
Other financial assets	38,677	19,574
Inventories	19,816	33,149
Other assets	726,255	639,070
<b>TOTAL CURRENT ASSETS</b>	<b>15,920,393</b>	<b>13,308,566</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	121,222	121,222
Other financial assets	296,735	296,735
Inventories	184,000	184,000
Property, plant and equipment	29,927,745	29,229,489
Infrastructure	212,071,799	214,705,543
<b>TOTAL NON-CURRENT ASSETS</b>	<b>242,601,501</b>	<b>244,536,989</b>
<b>TOTAL ASSETS</b>	<b>258,521,894</b>	<b>257,845,555</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	3,560,682	656,247
Other liabilities	591,316	591,216
Borrowings	224,230	19,573
Employee related provisions	516,573	516,573
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,892,801</b>	<b>1,783,609</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	1,645,759	1,645,758
Employee related provisions	69,271	69,271
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,715,030</b>	<b>1,715,029</b>
<b>TOTAL LIABILITIES</b>	<b>6,607,831</b>	<b>3,498,638</b>
<b>NET ASSETS</b>	<b>251,914,063</b>	<b>254,346,917</b>
<b>EQUITY</b>		
Retained surplus	60,189,670	62,475,617
Reserve accounts	6,669,075	6,815,982
Revaluation surplus	185,055,318	185,055,318
<b>TOTAL EQUITY</b>	<b>251,914,063</b>	<b>254,346,917</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF MERREDIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**1 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICIES**

**BASIS OF PREPARATION**

This prescribed financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

*Local Government (Financial Management) Regulations 1996*, regulation 34 prescribes contents of the financial report. Supplementary information does not form part of the financial report.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**PREPARATION TIMING AND REVIEW**

Date prepared: All known transactions up to 00 January 1900

**THE LOCAL GOVERNMENT REPORTING ENTITY**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

**MATERIAL ACCOUNTING POLICES**

Material accounting policies utilised in the preparation of these statements are as described within the 2024-25 Annual Budget. Please refer to the adopted budget document for details of these policies.

**Critical accounting estimates and judgements**

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
  - Property, plant and equipment
  - Infrastructure
- Impairment losses of non-financial assets
- Expected credit losses on financial assets
- Measurement of employee benefits

**SHIRE OF MERREDIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**2 NET CURRENT ASSETS INFORMATION**

**(a) Net current assets used in the Statement of Financial Activity**

Note	Amended Budget Opening 1 July 2024	Actual as at 30 June 2024	Actual as at 31 January 2025
	\$	\$	\$
<b>Current assets</b>			
Cash and cash equivalents	14,087,181	14,087,178	11,096,463
Trade and other receivables	1,048,467	1,048,467	1,520,310
Other financial assets	38,677	38,677	19,574
Inventories	19,816	19,816	33,149
Other assets	726,255	726,255	639,070
	15,920,396	15,920,393	13,308,566
<b>Less: current liabilities</b>			
Trade and other payables	(3,560,682)	(3,560,682)	(656,247)
Other liabilities	(591,316)	(591,316)	(591,216)
Borrowings	(224,230)	(224,230)	(19,573)
Employee related provisions	(516,573)	(516,573)	(516,573)
	(4,892,801)	(4,892,801)	(1,783,609)
Net current assets	11,027,595	11,027,592	11,524,957
Less: Total adjustments to net current assets	2(b) (6,483,522)	(6,097,631)	(6,427,595)
<b>Closing funding surplus / (deficit)</b>	<b>4,544,073</b>	<b>4,929,961</b>	<b>5,097,362</b>

**(b) Current assets and liabilities excluded from budgeted deficiency**

**Adjustments to net current assets**

Less: Reserve accounts	(6,669,075)	(6,669,075)	(6,815,983)
Less: Financial assets at amortised cost - self supporting loans	(38,677)	(38,677)	(19,574)
Add: Current liabilities not expected to be cleared at the end of the year			
- Current portion of borrowings	224,230	224,230	19,573
- Current portion of employee benefit provisions held in reserve		385,891	388,389
<b>Total adjustments to net current assets</b>	<b>(6,483,522)</b>	<b>(6,097,631)</b>	<b>(6,427,595)</b>

Amended Budget Estimates 30 June 2025	YTD Budget Estimates 31 January 2025	YTD Actual 31 January 2025
\$	\$	\$

**(c) Non-cash amounts excluded from operating activities**

**Adjustments to operating activities**

Less: Profit on asset disposals	(165,000)	(96,250)	(145,177)
Add: Loss on asset disposals	10,650	6,216	24,439
Add: Depreciation	5,278,850	3,089,731	3,156,585
<b>Total non-cash amounts excluded from operating activities</b>	<b>5,124,500</b>	<b>2,999,697</b>	<b>3,035,847</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the local governments' operational cycle.

**SHIRE OF MERREDIN**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**3 EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date actual materially.

The material variance adopted by Council for the 2024-25 year is \$10,000 and 10.00% whichever is the greater.

Description	Var. \$	Var. %	
	\$	%	
<b>Revenue from operating activities</b>			
<b>General rates</b>	2,321,071	71.52%	▲
Grants income all received in August. Timing of budget income.		Timing	
<b>Grants, subsidies and contributions</b>	251,968	42.89%	▲
Higher MR Funding and Road User Agreement Payments		Timing	
<b>Fees and charges</b>	372,772	60.26%	▲
Refuse Collection & Recycling Charges Received earlier than forecast.		Timing	
<b>Interest revenue</b>	61,681	27.18%	▲
Interest revenue higher than budget, will be amended in Budget Review			
<b>Other revenue</b>	24,681	13.00%	▲
Unbudgeted sale of scrap metal from Refuse Site resulted in a favourable variance.		Timing	
<b>Profit on asset disposals</b>	48,927	50.83%	▲
Proceeds received for sale of land on Crooks Rd, Wattle St And Cunningham St.		Timing	
<b>Expenditure from operating activities</b>			
<b>Employee costs</b>	448,183	15.12%	▲
Organisational vacancies have contributed to a reduction in employee costs.		Timing	
<b>Materials and contracts</b>	532,123	21.99%	▲
Timing of works		Timing	
<b>Finance costs</b>	(28,859)	(64.27%)	▼
Timing of loan repayments and budget timing.		Timing	
<b>Insurance</b>	(88,016)	(50.88%)	▼
2 Instalment payments have been made. Will be allocated out in January 2025		Timing	
Other expenditure	55,165	35.07%	▲
Timing of Other Expenditure taking place only		Timing	
<b>Loss on asset disposals</b>	(18,223)	(293.16%)	▼
Loss on assets higher than budget, will be amended in Budget Review			
<b>Inflows from investing activities</b>			
<b>Proceeds from capital grants, subsidies and contributions</b>	(1,593,946)	(37.32%)	▼
Road Grants yet to be received		Timing	
<b>Payments for property, plant and equipment</b>	296,041	30.65%	▲
Still to make payment for plant.		Timing	
<b>Payments for construction of infrastructure</b>	1,750,796	27.19%	▲
Payments still to make to creditors for near completion of projects.		Timing	

**SHIRE OF MERREDIN**  
**SUPPLEMENTARY INFORMATION**

**TABLE OF CONTENTS**

1	Key Information	2
2	Key Information - Graphical	3
3	Cash and Financial Assets	4
4	Reserve Accounts	5
5	Capital Acquisitions	6
6	Disposal Of Assets	8
7	Receivables	9
8	Other Current Assets	10
9	Payables	11
10	Borrowings	12
11	Other Current Liabilities	13
12	Grants, Subsidies and Contributions	14
13	Capital Grants, Subsidies and Contributions	15
14	Budget Amendments	16

**BASIS OF PREPARATION - SUPPLEMENTARY INFORMATION**

Supplementary information is presented for information purposes. The information does not comply with the disclosure requirements of the Australian Accounting Standards.

**SHIRE OF MERREDIN  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 JANUARY 2025**

**1 KEY INFORMATION**

**Funding Surplus or Deficit Components**

<b>Funding surplus / (deficit)</b>				
	<b>Amended Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>Opening</b>	<b>\$4.54 M</b>	<b>\$4.54 M</b>	<b>\$4.93 M</b>	<b>\$0.39 M</b>
<b>Closing</b>	<b>(\$0.03 M)</b>	<b>\$0.42 M</b>	<b>\$5.10 M</b>	<b>\$4.68 M</b>

Refer to Statement of Financial Activity

<b>Cash and cash equivalents</b>		
	<b>\$11.10 M</b>	<b>% of total</b>
<b>Unrestricted Cash</b>	<b>\$4.28 M</b>	<b>38.6%</b>
<b>Restricted Cash</b>	<b>\$6.82 M</b>	<b>61.4%</b>

Refer to 3 - Cash and Financial Assets

<b>Payables</b>		<b>\$0.66 M</b>	<b>% Outstanding</b>
<b>Trade Payables</b>	<b>\$0.15 M</b>		
<b>0 to 30 Days</b>			<b>102.1%</b>
<b>Over 30 Days</b>			<b>(2.1%)</b>
<b>Over 90 Days</b>			<b>0.0%</b>

Refer to 9 - Payables

<b>Receivables</b>		
	<b>\$0.12 M</b>	<b>% Collected</b>
<b>Rates Receivable</b>	<b>\$1.40 M</b>	<b>77.3%</b>
<b>Trade Receivable</b>	<b>\$0.12 M</b>	<b>% Outstanding</b>
<b>Over 30 Days</b>		<b>(65.2%)</b>
<b>Over 90 Days</b>		<b>(89.2%)</b>

Refer to 7 - Receivables

**Key Operating Activities**

<b>Amount attributable to operating activities</b>			
<b>Amended Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>(\$1.63 M)</b>	<b>(\$1.19 M)</b>	<b>\$2.79 M</b>	<b>\$3.98 M</b>

Refer to Statement of Financial Activity

<b>Rates Revenue</b>		
	<b>\$5.57 M</b>	<b>% Variance</b>
<b>YTD Actual</b>	<b>\$5.57 M</b>	
<b>YTD Budget</b>	<b>\$3.25 M</b>	<b>71.5%</b>

<b>Grants and Contributions</b>		
	<b>\$0.84 M</b>	<b>% Variance</b>
<b>YTD Actual</b>	<b>\$0.84 M</b>	
<b>YTD Budget</b>	<b>\$0.59 M</b>	<b>42.9%</b>

Refer to 12 - Grants and Contributions

<b>Fees and Charges</b>		
	<b>\$0.99 M</b>	<b>% Variance</b>
<b>YTD Actual</b>	<b>\$0.99 M</b>	
<b>YTD Budget</b>	<b>\$0.62 M</b>	<b>60.3%</b>

Refer to Statement of Financial Activity

**Key Investing Activities**

<b>Amount attributable to investing activities</b>			
<b>Amended Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>(\$2.77 M)</b>	<b>(\$2.73 M)</b>	<b>(\$2.27 M)</b>	<b>\$0.46 M</b>

Refer to Statement of Financial Activity

<b>Proceeds on sale</b>		
	<b>\$0.39 M</b>	<b>%</b>
<b>YTD Actual</b>	<b>\$0.39 M</b>	
<b>Amended Budget</b>	<b>\$0.49 M</b>	<b>(19.7%)</b>

Refer to 6 - Disposal of Assets

<b>Asset Acquisition</b>		
	<b>\$4.69 M</b>	<b>% Spent</b>
<b>YTD Actual</b>	<b>\$4.69 M</b>	
<b>Amended Budget</b>	<b>\$9.64 M</b>	<b>(51.3%)</b>

Refer to 5 - Capital Acquisitions

<b>Capital Grants</b>		
	<b>\$2.68 M</b>	<b>% Received</b>
<b>YTD Actual</b>	<b>\$2.68 M</b>	
<b>Amended Budget</b>	<b>\$8.00 M</b>	<b>(66.5%)</b>

Refer to 5 - Capital Acquisitions

**Key Financing Activities**

<b>Amount attributable to financing activities</b>			
<b>Amended Budget</b>	<b>YTD Budget (a)</b>	<b>YTD Actual (b)</b>	<b>Var. \$ (b)-(a)</b>
<b>(\$0.18 M)</b>	<b>(\$0.20 M)</b>	<b>(\$0.35 M)</b>	<b>(\$0.15 M)</b>

Refer to Statement of Financial Activity

<b>Borrowings</b>	
<b>Principal repayments</b>	<b>(\$0.20 M)</b>
<b>Interest expense</b>	<b>(\$0.07 M)</b>
<b>Principal due</b>	<b>\$1.67 M</b>

Refer to 10 - Borrowings

<b>Reserves</b>	
<b>Reserves balance</b>	<b>\$6.82 M</b>
<b>Net Movement</b>	<b>\$0.15 M</b>

Refer to 4 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

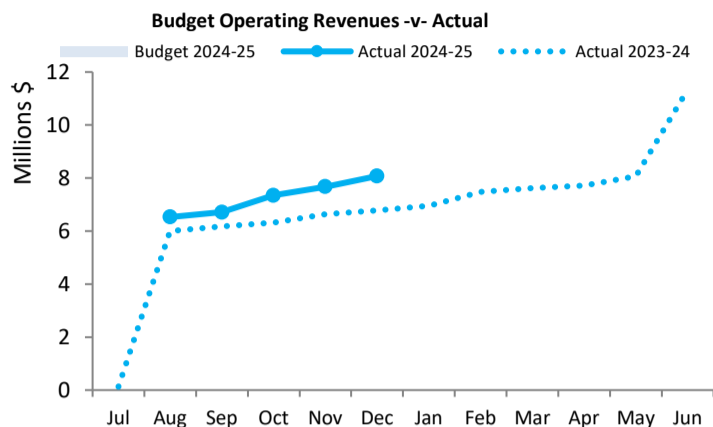


**SHIRE OF MERREDIN  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 JANUARY 2025**

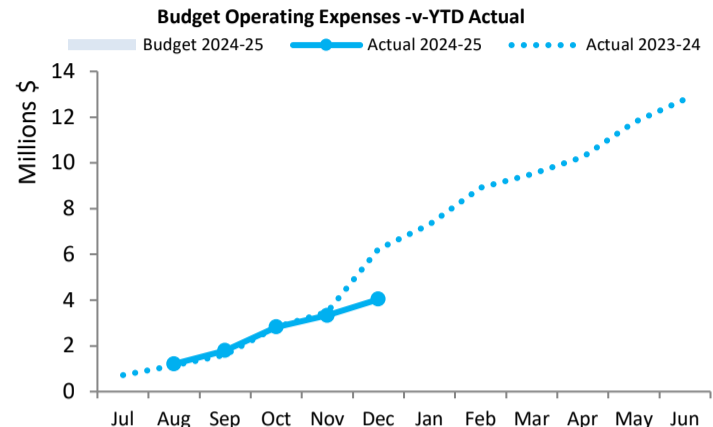
**2 KEY INFORMATION - GRAPHICAL**

**OPERATING ACTIVITIES**

**OPERATING REVENUE**

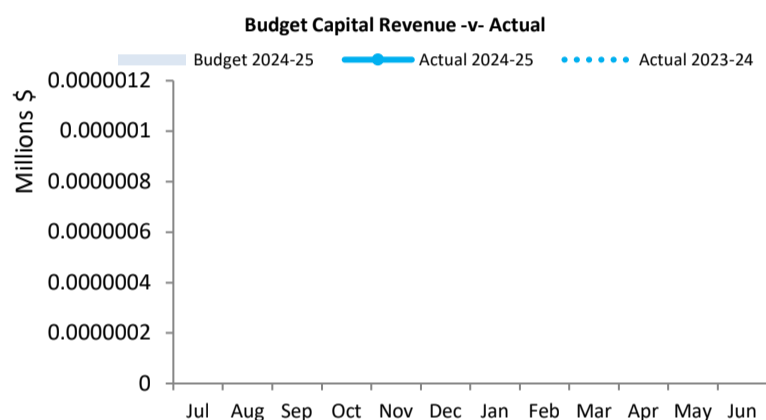


**OPERATING EXPENSES**

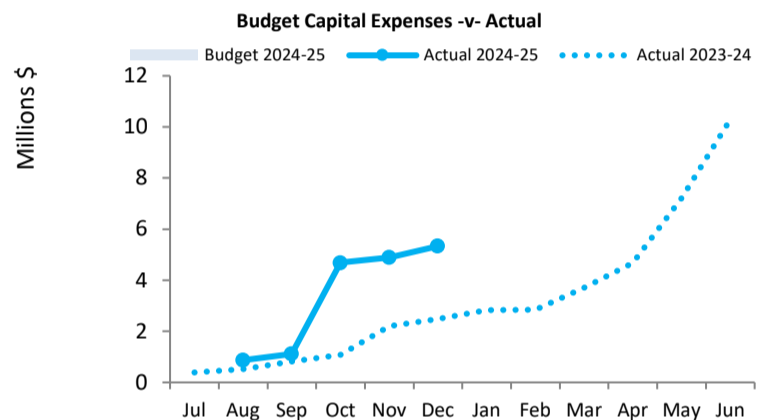


**INVESTING ACTIVITIES**

**CAPITAL REVENUE**

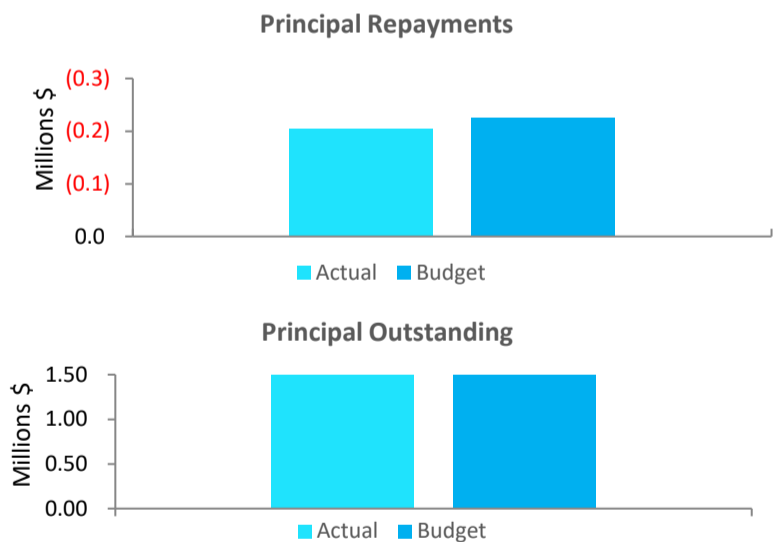


**CAPITAL EXPENSES**

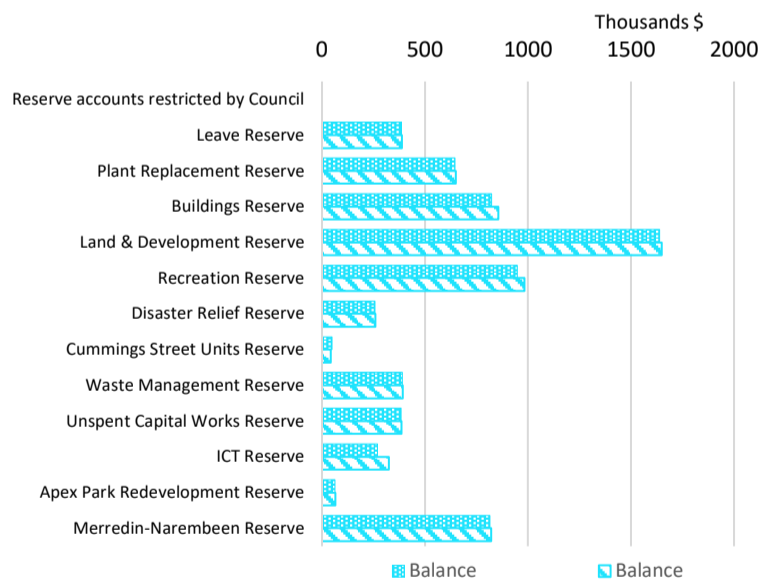


**FINANCING ACTIVITIES**

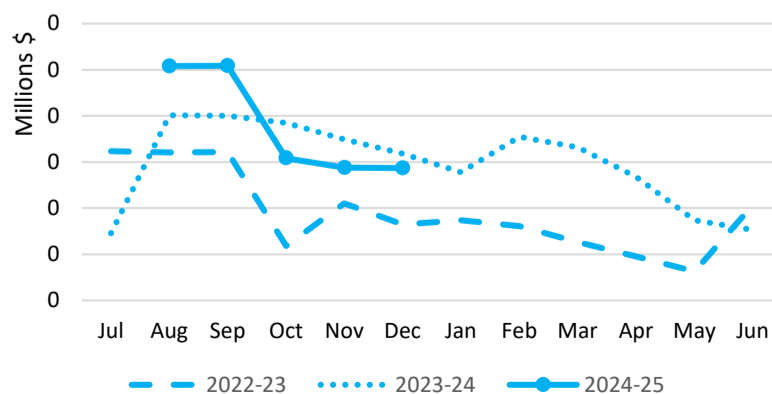
**BORROWINGS**



**RESERVES**



**Closing funding surplus / (deficit)**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

3 CASH AND FINANCIAL ASSETS AT AMORTISED COST

Description	Classification	Unrestricted \$	Reserve Accounts \$	Total \$	Trust \$	Institution	Interest Rate	Maturity Date
Municipal Bank Account		2,810,566		2,810,566				
Petty Cash - Admin		950		950				
Float - MRCLC		1,100		1,100				
Municipal Investment Account		1,467,866		1,467,866				
<b>Total</b>		<b>4,280,481</b>	<b>6,815,982</b>	<b>11,096,464</b>	<b>0</b>			
<b>Comprising</b>								
Cash and cash equivalents		4,280,481	6,815,982	11,096,464	0			
		<b>4,280,481</b>	<b>6,815,982</b>	<b>11,096,464</b>	<b>0</b>			

**KEY INFORMATION**

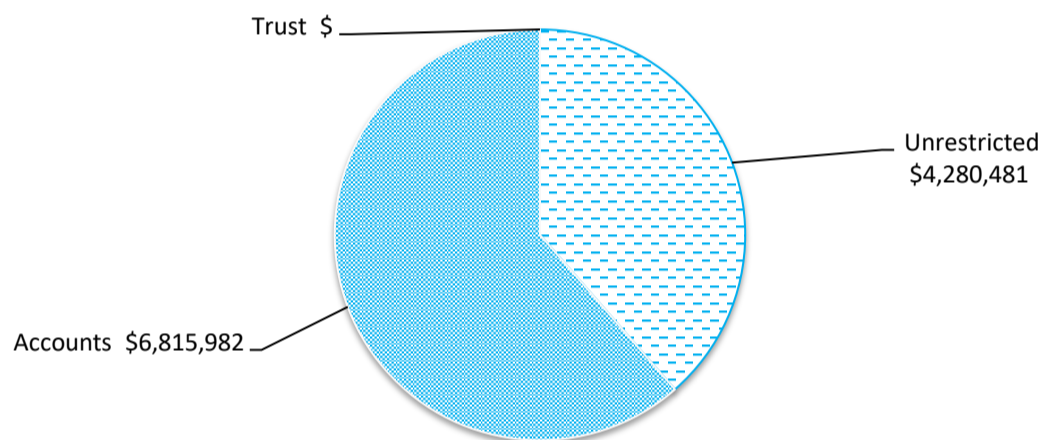
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 8 - Other assets.



**SHIRE OF MERREDIN**  
**SUPPLEMENTARY INFORMATION**  
**FOR THE PERIOD ENDED 31 JANUARY 2025**

**4 RESERVE ACCOUNTS**

Reserve account name	Amended Budget				Actual			
	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance	Opening Balance	Transfers In (+)	Transfers Out (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Reserve accounts restricted by Council</b>								
Leave Reserve	385,891	2,500		388,391	385,891	2,498	0	388,389
Plant Replacement Reserve	645,713	3,900		649,613	645,713	3,904	0	649,617
Buildings Reserve	823,385	52,210	(36,000)	839,595	823,385	33,308	0	856,693
Land & Development Reserve	1,638,173	10,600		1,648,773	1,638,173	10,603	0	1,648,776
Recreation Reserve	948,352	52,230	(250,000)	750,582	948,352	33,327	0	981,679
Disaster Relief Reserve	257,405	1,600		259,005	257,405	1,666	0	259,071
Cummings Street Units Reserve	48,036	1,360	(7,000)	42,396	48,036	1,056	(7,024)	42,068
Waste Management Reserve	389,985	2,500		392,485	389,985	2,524	0	392,509
Unspent Capital Works Reserve	383,660	2,400		386,060	383,660	2,483	0	386,143
ICT Reserve	268,810	184,500		453,310	268,810	56,117	0	324,927
Apex Park Redevelopment Reserve	63,802	1,200	(64,980)	22	63,802	1,179	0	64,981
Merredin-Narembeen Reserve	815,863	135,000	(137,900)	812,963	815,863	5,266	0	821,129
	<b>6,669,075</b>	<b>450,000</b>	<b>(495,880)</b>	<b>6,623,195</b>	<b>6,669,075</b>	<b>153,932</b>	<b>(7,024)</b>	<b>6,815,983</b>

## 5 CAPITAL ACQUISITIONS

Capital acquisitions		Amended		YTD Actual	YTD Variance
		Budget	YTD Budget		
		\$	\$	\$	\$
Buildings - non-specialised	514	25,000	14,581	16,640	2,059
Buildings - specialised	512	855,450	499,016	119,687	(379,329)
Furniture and equipment	520	25,000	14,581	5,800	(8,781)
Plant and equipment	530	750,500	437,794	527,804	90,010
<b>Acquisition of property, plant and equipment</b>		<b>1,655,950</b>	<b>965,972</b>	<b>669,931</b>	<b>(296,041)</b>
Infrastructure - Roads	540	6,418,200	3,939,626	2,179,698	(1,759,928)
Infrastructure - Footpaths	560	102,000	59,500	0	(59,500)
Infrastructure - Parks & Gardens	570	2,884,100	2,305,638	2,435,941	130,303
Infrastructure - Other	590	231,650	135,128	73,457	(61,671)
<b>Acquisition of infrastructure</b>		<b>9,635,950</b>	<b>6,439,892</b>	<b>4,689,096</b>	<b>(1,750,796)</b>
<b>Total of PPE and Infrastructure.</b>		<b>11,291,900</b>	<b>7,405,864</b>	<b>5,359,027</b>	<b>(2,046,837)</b>
<b>Total capital acquisitions</b>		<b>11,291,900</b>	<b>7,405,864</b>	<b>5,359,027</b>	<b>(2,046,837)</b>
<b>Capital Acquisitions Funded By:</b>					
Capital grants and contributions		7,997,200	4,271,077	2,677,131	(1,593,946)
Other (disposals & C/Fwd)		486,450	384,500	390,391	5,891
Reserve accounts					
Buildings Reserve		(36,000)		0	0
Recreation Reserve		(250,000)		0	0
Apex Park Redevelopment Reserve		(64,980)		0	0
Merredin-Narembeen Reserve		(137,900)		0	0
Contribution - operations		3,304,130	2,750,287	839,457	(1,910,830)
<b>Capital funding total</b>		<b>11,291,900</b>	<b>7,405,864</b>	<b>3,914,003</b>	<b>(3,491,861)</b>

### KEY INFORMATION

#### Initial recognition

An item of property, plant and equipment or infrastructure that qualifies for recognition as an asset is measured at its cost.

Upon initial recognition, cost is determined as the amount paid (or other consideration given) to acquire the assets, plus costs incidental to the acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Local Government (Financial Management) Regulation 17A(5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Individual assets that are land, buildings and infrastructure acquired between scheduled revaluation dates of the asset class in accordance with the Shire's revaluation policy, are recognised at cost and disclosed as being at reportable value.

#### Measurement after recognition

Plant and equipment including furniture and equipment and right-of-use assets (other than vested improvements) are measured using the cost model as required under *Local Government (Financial Management) Regulation 17A(2)*. Assets held under the cost model are carried at cost less accumulated depreciation and any impairment losses being their reportable value.

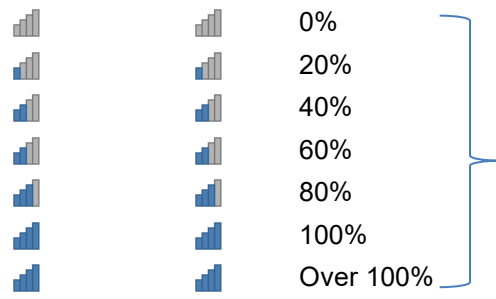
#### Reportable Value

In accordance with *Local Government (Financial Management) Regulation 17A(2)*, the carrying amount of non-financial assets that are land and buildings classified as property, plant and equipment, investment properties, infrastructure or vested improvements that the local government controls.

Reportable value is for the purpose of *Local Government (Financial Management) Regulation 17A(4)* is the fair value of the asset at its last valuation date minus (to the extent applicable) the accumulated depreciation and any accumulated impairment losses in respect of the non-financial asset subsequent to its last valuation date.

CAPITAL ACQUISITIONS (CONTINUED) - DETAILED

Capital expenditure total  
Level of completion indicators

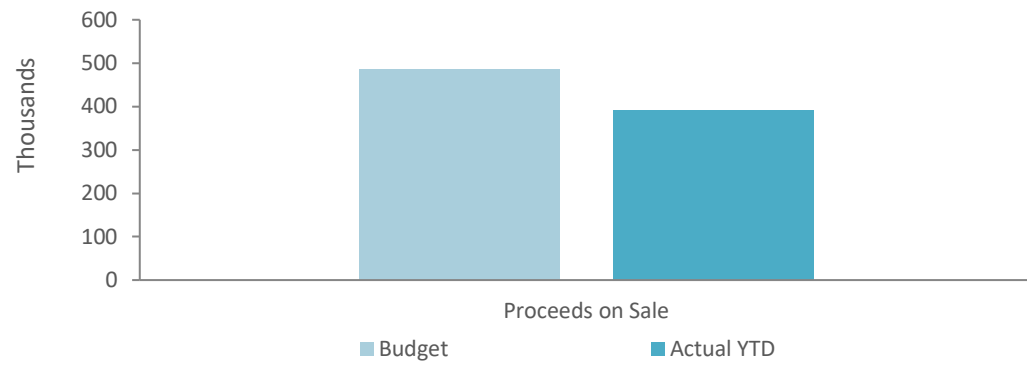


Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

	Account Description	Amended		YTD Actual	Variance (Under)/Over	
		Budget	YTD Budget			
		\$	\$	\$	\$	
	4050390	OLOPS - Plant & Equipment Other (Capital)	100,000	58,331	-	(58,331.00)
	4090210	BC042 OTH HOUSE - Building (Capital)	25,000	14,581	16,640.00	2,059.00
	4100110	LC041 Merredin Landfill - Tip Shop	9,200	5,369	9,185.00	3,816.00
	4100130	LC022 SAN - Plant & Equipment (Capital)	39,500	23,044	39,499.96	16,455.96
	4100180	SAN - Infrastructure Other (Capital)	50,000	0	-	-
	4090210	BC005 Old Administration Building - Building (Capital)	10,000	5,831	-	(5,831.00)
	4090210	BC006 Women's Rest Centre Building - Building (Capital)	7,000	4,081	-	(4,081.00)
	4090210	BC015 Burracoppin Hall Building (Capital)	8,000	4,669	8,854.99	4,185.99
	4090210	BC020 Swimming Pool (Capital)	35,000	20,419	3,950.00	(16,469.00)
	4100310	BC085 REC - Other Rec Facilities Building (Capital)	556,000	324,331	-	(324,331.00)
	4110320	REC - Other Rec Facilities Plant & Equipment (Capital)	15,000	8,750	-	(8,750.00)
	4110370	PC001 REC - Infrastructure Parks & Gardens (Capital)	0	0	416.12	416.12
	4110370	PC001A REC - Infrastructure Parks & Gardens (Capital)	369,100	369,100	370,557.84	1,457.84
	4110370	PC001C REC - Infrastructure Parks & Gardens (Capital)	201,700	201,700	200,351.76	(1,348.24)
	4110370	PC001D REC - Infrastructure Parks & Gardens (Capital)	86,600	86,598	120,122.10	33,524.10
	4110370	PC036 REC - Infrastructure Parks & Gardens (Capital)	14,000	8,169	1,200.00	(6,969.00)
	4110370	PC007A REC - Infrastructure Parks & Gardens (Capital)	248,100	248,100	248,071.09	(28.91)
	4110370	PC007B REC - Infrastructure Parks & Gardens (Capital)	580,300	580,300	575,632.52	(4,667.48)
	4110370	PC007C REC - Infrastructure Parks & Gardens (Capital)	767,800	447,881	680,238.76	232,357.76
	4110370	PC017 Burracoppin Townsite	0	0	-	-
	4110370	PC041 Water Tower Reimbursements	0	0	96,803.85	96,803.85
	4110370	PC041A Water Tower Refurbishments - PTA	523,550	305,403	142,547.08	(162,855.92)
	4110370	PC041B Water Tower Refurbishments - WDC	42,950	25,053	-	(25,053.00)
	4110370	PC041C Water Tower Refurbishments - SoM	50,000	33,334	-	(25,053.00)
	4110510	BC004 LIBRARY - Library Building (Capital)	68,000	39,669	50,422.55	10,753.55
	4110610	HC041 HERITAGE - Building (Capital)	33,750	19,691	32,205.64	12,514.64
	4110710	BC002 OTH CUL - Building (Capital)	106,500	62,125	-	(62,125.00)
	4120110	ROADC - Building (Capital)	7,000	4,081	368.70	(3,712.30)
	4120141	RC127 Bailey Road (Capital)	0	0	400.00	400.00
	4120141	RC239A Merredin-Naremben Road (Capital)	223,200	130,193	151,733.49	21,540.49
	4120141	RC239B Merredin-Naremben Road (Capital)	294,300	171,682	187,095.80	15,413.80
	4120141	RC239C Merredin-Naremben Road (Capital)	12,600	7,357	10,888.27	3,531.27
	4120141	RC239D Merredin-Naremben Road (Capital) 11.90 - 15.35	335,500	195,713	333,836.94	138,123.94
	4120141	RC239F Merredin-Naremben Road (Capital) 16.81 - 18.41	63,500	37,044	43,423.78	6,379.78
	4120141	RC239H Merredin-Naremben Road (Capital) 18.41 - 18.70	334,100	194,901	223,752.67	28,851.67
	4120141	RC239I Merredin-Naremben Road (Capital) 19.54 - 19.80	22,200	12,950	24,577.21	11,627.21
	4120141	RC239J Merredin-Naremben Road (Capital) 19.54 - 19.80	315,300	183,925	248,958.76	65,033.76
	4120143	RC019 Goomarin - Nukarni Rd	100,000	58,331	-	(58,331.00)
	4120144	R2R090 Goldfield Road	0	0	699.84	699.84
	4120144	RRG090 Goldfield Road	130,000	75,831	65,932.01	(9,898.99)
	4120144	RC090 Goldfields Road	40,000	23,331	-	(23,331.00)
	4120144	R2R140 Urban Roads - Reseal - Coronation St (R2R)	0	16,500	15,600.00	(900.00)
	4120144	R2R147 Urban Roads - Reseal - Pollack Ave (R2R)	90,000	52,500	52,248.00	(252.00)
	4120144	R2R153 Urban Roads - Reseal - Throssell St (R2R)	40,000	23,331	32,966.00	9,635.00
	4120144	R2R164 Urban Roads - Reseal - Jubilee St (R2R)	12,000	7,000	9,952.00	2,952.00
	4120144	R2R180 Urban Roads - Reseal - Aspland St (R2R)	16,000	9,331	13,497.40	4,166.40
	4120144	R2R212 Urban Roads - Reseal - Yorell Way (R2R)	55,000	32,081	43,104.60	11,023.60
	4120145	R2R002 Hines Hill (R2R)	70,000	40,831	50,000.00	9,169.00
	4120145	R2R004 Brissenden Rd (R2R)	430,000	430,000	430,000.00	-

6 DISPOSAL OF ASSETS

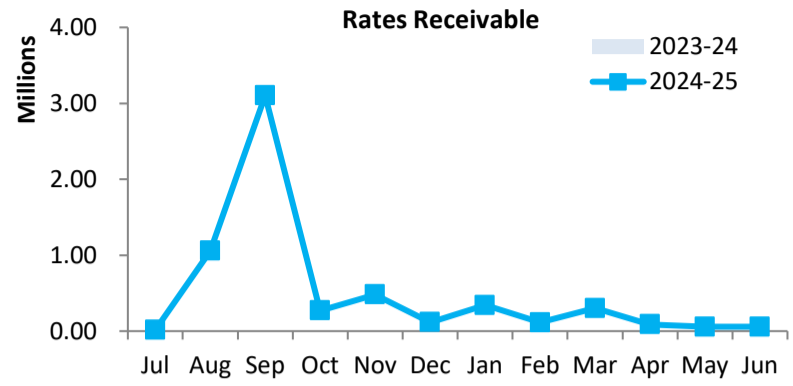
Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Buildings</b>								
	Sale of Lot 502 Gabo	235,000	325,000	90,000	0	200,000	325,000	125,000	0
	Sale of Lots 18 & 19 Wattle Street - Hines Hill			0	0	15,000	4,738	0	(10,262)
	Sale of 38 Cunningham Street - Nangeenan			0		15,000	2,698	0	(12,302)
	<b>Plant and equipment</b>								
493	2018 Nissan Navara D23 King Cab 4x2 (Ranger)	0	14,950	14,950	0			0	0
343	Roller - 2011 BOMAG BW25RH ROAD ROLLER Disposal (OVER DUE)	0	40,000	40,000	0			0	0
150	Tandem Axle Fuel Trailer - 1TQZ598	0	4,000	4,000	0			0	0
44	2022 Toyota Prado - OMD	43,190	58,000	14,810	0	39,859	56,591	16,732	0
174	2022 Toyota Hilux SR-5 4x4 Dual Cab (MP)	40,760	42,000	1,240	0			0	0
278	805 Squirrel Self Propelled Elevating Platform	9,700	1,000	0	(8,700)			0	0
	MRCLC Commercial Kitchen Hot Top and Deep Fryer	3,450	1,500	0	(1,950)	3,239	1,364	0	(1,875)
		<b>332,100</b>	<b>486,450</b>	<b>165,000</b>	<b>(10,650)</b>	<b>273,098</b>	<b>390,391</b>	<b>141,732</b>	<b>(24,439)</b>



7 RECEIVABLES

Rates receivable

	30 June 2024	31 Jan 2025
	\$	\$
Opening arrears previous year		602,485
Levied this year		5,566,446
Less - collections to date	602,485	(4,769,967)
<b>Net rates collectable</b>	<b>602,485</b>	<b>1,398,964</b>
% Collected	0.0%	77.3%



Receivables - general

	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(3,020)	287,240	32,005	9,305	(153,431)	172,099
Percentage	(1.8%)	166.9%	18.6%	5.4%	(89.2%)	
<b>Balance per trial balance</b>						
Trade receivables						172,099
Other receivables						19,805
Other receivables - Provisions for Doubtful Debts						(70,558)
Accrued Income						0
<b>Total receivables general outstanding</b>						<b>121,346</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

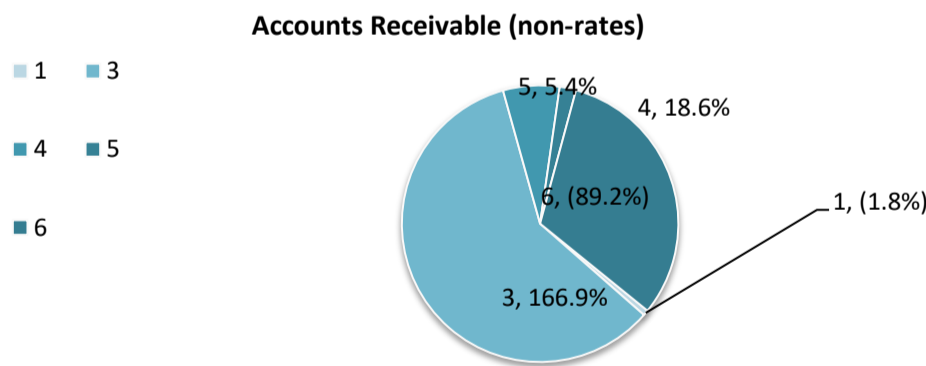
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



8 OTHER CURRENT ASSETS

Other current assets	Opening Balance 1 July 2024	Asset Increase	Asset Reduction	Closing Balance 31 January 2024
	\$	\$	\$	\$
<b>Other financial assets at amortised cost</b>				
Financial assets at amortised cost - self supporting loans	38,677		(19,103)	19,574
<b>Inventory</b>				
Fuel	19,816	13,333		33,149
<b>Other assets</b>				
Prepayments	40,831		(35,206)	5,625
Accrued income	54,318		(51,979)	2,339
Contract assets	631,106			631,106
<b>Total other current assets</b>	<b>784,748</b>	<b>13,333</b>	<b>(106,288)</b>	<b>691,793</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.



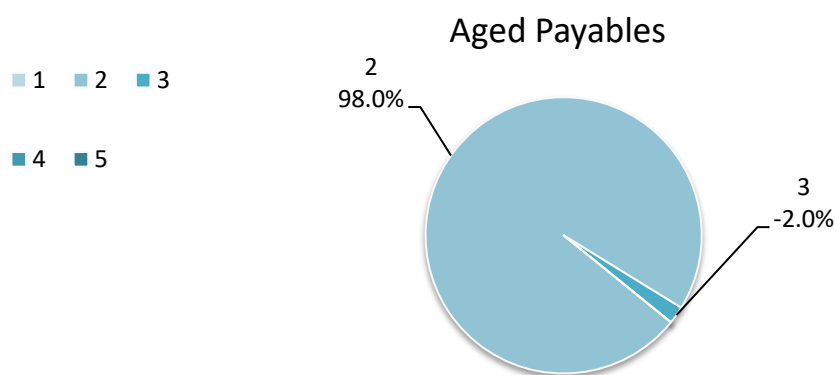
9 PAYABLES

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	245,248	(5,123)	0	0	240,125
Percentage	0.0%	102.1%	-2.1%	0.0%	0.0%	
<b>Balance per trial balance</b>						
Sundry creditors						147,487
Other payables						31,457
Accrued Expenses						(5,129)
Income in Advance						96,262
Payroll Creditors						(13,520)
PAYG						74
Other Expenses						399,741
<b>Total payables general outstanding</b>						<b>656,247</b>

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



10 BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments		
		1 July 2024	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	
CEACA Contributions	217	200,067			(64,616)	(65,300)	135,451	134,767	(10,488)	(13,690)
CBD Development	219	1,480,000			(120,939)	(121,000)	1,359,061	1,359,000	(63,280)	(63,290)
		1,680,067	0	0	(185,555)	(186,300)	1,494,512	1,493,767	(73,768)	(76,980)
<b>Self supporting loans</b>										
Merritville	215	189,922			(19,102)	(38,700)	170,820	151,222	0	
		189,922	0	0	(19,102)	(38,700)	170,820	151,222	0	0
<b>Total</b>		<b>1,869,989</b>	<b>0</b>	<b>0</b>	<b>(204,657)</b>	<b>(225,000)</b>	<b>1,665,332</b>	<b>1,644,989</b>	<b>(73,768)</b>	<b>(76,980)</b>
Current borrowings		224,230					19,573			
Non-current borrowings		1,645,759					1,645,759			
		<b>1,869,989</b>					<b>1,665,332</b>			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

**KEY INFORMATION**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

0

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

11 OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2024	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 January 2025
		\$	\$	\$	\$	\$
<b>Other current liabilities</b>						
<b>Other liabilities</b>						
Contract liabilities		591,316	0			591,316
Bonds And Deposits Held In Muni		0	0		(100)	(100)
<b>Total other liabilities</b>		591,316	0	0	(100)	591,216
<b>Employee Related Provisions</b>						
Provision for annual leave		317,150	0			317,150
Provision for long service leave		199,423	0			199,423
<b>Total Provisions</b>		516,573	0	0	0	516,573
<b>Total other current liabilities</b>		<b>1,107,889</b>	<b>0</b>	<b>0</b>	<b>(100)</b>	<b>1,107,789</b>

Amounts shown above include GST (where applicable)

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 12

**KEY INFORMATION**

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Employee Related Provisions**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**Contract liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**Capital grant/contribution liabilities**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

12 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Unspent grant, subsidies and contributions liability					Grants, subsidies and contributions revenue					
	Liability	Increase in Liability	Decrease in Liability	Liability	Current Liability	Amended Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	YTD Revenue Actual
	1 July 2024		(As revenue)	31 Jan 2025	31 Jan 2025						
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Grants and subsidies</b>											
<b>Operating grants and subsidies</b>					0						0
<b>General purpose funding</b>					0						0
GEN PUR - Financial Assistance Grant - General					0	296,918	148,460				148,459
GEN PUR - Financial Assistance Grant - Roads					0	100,076	50,038				50,038
<b>Law, order, public safety</b>					0						0
ESL BFB - Operating Grant	0				0	62,500	36,456				39,152
ESL SES - Operating Grant					0	15,500	9,044				10,650
<b>Education and welfare</b>					0						0
SENIORS - Reimbursements					0	10,800	6,300				4,691
WELFARE - Community Development Grants					0	14,500	9,949				8,045
<b>Housing</b>					0						0
OTH HOUSE - Rental Reimbursements					0	0	0				2,640
<b>Recreation and culture</b>					0						0
Library - Other Grants					0	200	119				594
OTH REC - Grants - Recreation and Sport					0	0	0				35,000
					0						0
<b>Transport</b>					0						0
ROADM - Street Lighting Subsidy					0	22,000	12,831				0
ROADM - Road Contribution Income					0	130,000	75,831				257,329
ROADM - Direct Road Grant (MRWA)					0	315,200	183,869				236,235
LRCI - Phase 1					0						0
<b>Economic services</b>					0						0
TOURISM - Central Wheatbelt Map					0	35,000	22,917				2,708
TOURISM - Other Income Relating to Tourism & Area Promotion					0	34,200	19,950				19,954
					0						0
<b>Other property and services</b>					0						0
PWO - Other Reimbursements					0	100	56				0
SAL - Reimbursement - Parental Leave					0	0	0				7,333
POC - Fuel Tax Credits Grant Scheme					0	20,000	11,669				16,628
					0						0
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,056,994</b>	<b>587,489</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>839,457</b>
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,056,994</b>	<b>587,489</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>839,457</b>

13 CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Provider	Capital grant/contribution liabilities				Capital grants, subsidies and contributions revenue						
	Liability 1 July 2024	Increase in Liability	Decrease in Liability (As revenue)	Liability 31 Jan 2025	Current Liability 31 Jan 2025	Amended Budget Revenue	YTD Budget	Annual Budget	Budget Variations	Expected	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Capital grants and subsidies</b>											
<b>Non-operating grants and subsidies</b>											
<b>Law, order, public safety</b>											
ESL BFB - Capital Grant				0		15,800	9,219			0	0
ESL SES - Capital Grant				0		6,100	3,556			0	0
<b>Recreation and culture</b>											
REC - Grants - Lotterywest				0		337,600	196,931			0	1,186,991
REC - Grants - LRCI	89,253			89,253		558,200	325,619			0	57,371
REC - Grants - BBRF				0		562,700	328,244			0	1,034,241
REC - Other Capital Contributions				0		574,100	334,894			0	0
Audience Development	47,521			47,521		0	0			0	0
Heritage Grant	8,000			8,000		0	0			0	0
<b>Transport</b>											
ROADC - Regional Road Group Grants (MRWA)	182,690			182,690		730,200	425,950			0	315,210
ROADC - Roads to Recovery Grant				0		933,000	155,500			0	0
ROADC - Wheatbelt Secondary Freight Network	224,057			224,057		1,462,800	853,300			0	83,318
ROADC - Heavy Vehicle Safety and Productivity Program	0			0		2,674,600	1,560,181			0	0
ROADC - TRANSWA Footpath Funding				0		12,500	2,083			0	0
WATER - CWSP Grant 1				0		39,600	23,100			0	0
WATER - CWSP Grant 2	39,795			39,795		90,000	52,500			0	0
<b>TOTALS</b>	<b>591,316</b>	<b>0</b>	<b>0</b>	<b>591,316</b>	<b>0</b>	<b>7,997,200</b>	<b>4,271,077</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,677,131</b>

**SHIRE OF MERREDIN  
SUPPLEMENTARY INFORMATION  
FOR THE PERIOD ENDED 31 JANUARY 2025**

**14 BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
			\$	\$	\$	\$
<b>Budget adoption</b>						11,465
GL2100300 REC - Employee Costs	83439	Operating expenses			(20,000)	(8,535)
GL2110351 - REC - Sporting & Community Group Contributions	43439	Operating expenses		20,000		11,465
VARIOUS - Budget Review 1					(42,622)	(31,157)
GL3030210 - GEN PUR - Financial Assistance Grant - General		Operating revenue			(196,842)	(227,999)
GL3030211 - GEN PUR - Financial Assistance Grant - Roads		Operating revenue		196,842		(31,157)
GL3100135 - SAN - Other Income		Operating revenue		50,000		18,843
PC041C - Water Tower - SoM		Capital expenses			(50,000)	(31,157)
2110401 - REC - Liquidity Loan - Interest		Operating expenses		80,000		48,843
96373601 - ICT Reserve		Non cash item			(80,000)	(31,157)
4030381 - INVEST - Interest - Employee Reserve				8,600		(22,557)
4030383 - INVEST - Interest - Plant Replacement Reserve				12,340		(10,217)
4030385 - INVEST - Interest - Land & Development Reserve				36,200		25,983
4030387 - INVEST - Interest - Declared Disaster Reserve				5,680		31,663
4030390 - INVEST - Interest - Waste Management Reserve				8,620		40,283
4030391 - INVEST - Interest - Unspent Grants Reserve				8,640		48,923
4030394 - INVEST - Interest - Apex Park Reserve				7,000		55,923
4030395 - INVEST - Interest - Road Construction Reserve				17,920		73,843
4030389 - INVEST - Interest - Cummings Street Units Reserve				0		73,843
4030384 - INVEST - Interest - Building Reserve					(12,350)	61,493
4030386 - INVEST - Interest - ICT Reserve					(78,060)	(16,567)
4030393 - INVEST - Interest - Recreation Development Reserve					(16,030)	(32,597)
				<b>451,842</b>	<b>(495,904)</b>	<b>(44,062)</b>